

ASX Announcement



30 May 2024

The Manager
ASX Market Announcements
ASX Limited

DESPATCH OF SCHEME BOOKLET

MMA Offshore Limited ("MMA") is pleased to confirm that the scheme booklet ("**Scheme Booklet**") in relation to the all-cash offer from Cyan MMA Holdings Pty Limited to acquire 100% of the shares in MMA via scheme of arrangement ("**Scheme**") has been despatched to shareholders of MMA ("**Shareholders**") in the manner which MMA announced to ASX on 27 May 2024.

The Scheme Booklet includes (among other things) a notice convening a meeting of Shareholders to consider and vote on the Scheme ("**Scheme Meeting**"). The Scheme Meeting is currently scheduled to be held on 1 July 2024 at The ANZAC Club WA, 28 St Georges Terrace, Perth WA 6000, Australia at 9:00am (AWST) pursuant to the arrangements described in the Scheme Booklet.

A copy of the Scheme Booklet is available on the MMA website at www.mmaoffshore.com/investor-centre/scheme-of-arrangement and was also announced by MMA to ASX on 27 May 2024, following registration with the Australian Securities and Investments Commission.

The Scheme Booklet provides Shareholders with important information about the Scheme. Shareholders are advised to carefully read the Scheme Booklet in its entirety, including the Independent Expert's Report, before deciding how to vote on the Scheme.

MMA will continue to keep Shareholders updated on the status of the Scheme as the timetable progresses.

The Directors of MMA continue to unanimously recommend that Shareholders vote in favour of the Scheme at the Scheme Meeting, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Shareholders.¹

Subject to the same qualifications, each MMA Director intends to vote, or cause to be voted, all MMA shares he or she holds or controls in favour of the Scheme at the Scheme Meeting.

More information

Shareholders who have questions in relation to the Scheme Booklet or Scheme can direct their questions to the MMA Shareholder Information Line on 1300 148 339 (from within Australia) and +61 2 9066 4059 (from outside Australia) Monday to Friday (excluding public holidays) between 9:00am and 5:00pm (AEST).

For further information please contact:

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Authorised for release to the ASX by the Board of MMA Offshore Limited (ACN 083 185 693).

¹ For details regarding the interests of certain MMA Directors in the outcome of the Scheme vote please refer to the Scheme Booklet, including the letter from the Chairman of MMA and Sections 1.5, 1.6, 9.1 and 9.2 of the Scheme Booklet.

